



Sound United Enters into a Preliminary Agreement to Acquire Bowers & Wilkins

Vista, Calif (June 12, 2020)—Sound United LLC, parent company to Denon, Polk Audio, Marantz, Definitive Technology, HEOS, Classé, and Boston Acoustics, today announced it entered into a preliminary letter of intent to acquire Bowers & Wilkins, a leading designer and manufacturer of precision home speakers, headphones, custom installation products, wireless speakers, and branded audio systems in the automotive and television markets.

“Over the course of five decades Bowers & Wilkins built one of the most prestigious brands in the global speaker market with industry-leading acoustical engineering, iconic design and marketing,” said Kevin Duffy, CEO at Sound United. “B&W is a transformative brand and we look forward to the opportunity to finalize the transaction. This reflects Sound United’s unwavering focus to achieve its mission of bringing joy to the world through sound.”

The proposed transaction remains subject to ongoing discussions, confirmatory diligence, regulatory approvals, and other required consents. Sound United and Bowers & Wilkins will release further updates in relation to the status of the proposed transaction at the appropriate time.

Sound United is a portfolio company of Boston-based private equity firm Charlesbank Capital Partners, LLC.